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Title : Need to settle the outstanding term account loan availed from nationalised commercial banks under the 'NABARD' refinancing scheme for procurement of deep sea fishing trawlers in Kerala.

DR. K. S. MANOJ (ALLEPPEY): In 1990, term loan account were given for procurement of deep sea fishery trawlers from Nationalised commercial bank under NABARD refinancing scheme. From my State of Kerala eight deep sea fishing trawlers were availing this facility. They were financed by Nationalized banks. SDFC (Shipping Development Fund Committee of India) and ICICI. Later on due to decline in the marine fishing industry, they could not remit the dues of the loan regularly and became defaulters. In 1997, based on the recommendations of the Murari Committee, a scheme for rehabilitation of deep sea fishing industry had been accepted by the Government and implemented. A provision of onetime settlement was there for the defaulters of terms loan account. This was availed by the deep sea fishing trawler owners of other littoral States. Those who are from State of Kerala were denied of this concession of onetime settlement of defaulted term loan account. Union Bank of India and State Bank of Travencore were very much reluctant for the settlement. On 13th March, 2003 and 3rd April, 2005, Banking Ministry had convened a meeting with all stake holders and directed the Banks to settle the case but in vain. There is also High Court order to settle the case. Hence, the Hon'ble Minister of Finance may kindly expedite the case so that further delay in one-time settlement may be avoided.